



Algemene Rekenkamer

# European economic governance

European coördination of budgetary and macro-economic policy

**Interparliamentary Conference on Stability, Economic  
Coordination and Governance in the EU  
Brussels, 17 February 2016, session I**

**Kees Vendrik, Vice-President Netherlands Court of Audit**



## Selected key findings: Stability Growth Pact

	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14
Austria														+1		
Belgium														+1		
Cyprus														+4		
Estonia																
Finland																
France						+2					+1			+2		+2
Germany					+2		+2									
Greece						+1					+2	+2	+2			
Ireland												+1	+1			
Italy																
Latvia																
Lithuania																
Luxembourg																
Malta												+1				
Portugal													+1	+1		
Slovakia																
Slovenia														+2		
Spain											+1	+1	+1	+2		
The Netherlands														+1		

	Member state not yet a euro country
	Member state not subject to EDP
	Member state subject to EDP
	Member state subject to EDP and given notice to take measures
	Member state subject to EDP and received a sanction (did not occur between '99 and 2014)
+	Member state was granted a postponement



## Selected key findings: Macro-economic Imbalances

		2012	2013	2014	2015	2016
<b>Preventive part MIP</b>	Countries analysis/ imbalance	12/12	13/11	16/14	16/16	18/ ..
	Countries with excessive imbalance	2	2	3	5	PM
<b>Corrective part MIP</b>	Countries for which corrective part MIP is activated	-	-	-	-	PM



## Lessons for the future, discussion topics

- Call for transparency and simplification. Insist on more consistency, eliminate overlaps and simplify procedures.
- European Commission's scoreboard could include mip, sgp and member states' implementation of csr's.
- Structural balance more prominent: debate on harmonisation reporting rules relevant.
- Attention for governance Eurogroup, in particular democratic control and accountability.



## **In closing: dilemma**

- EU tried to regain trust of markets and other parties by introducing more rules, and tightening existing rules
- Compliance with rule based approach EU member states not optimal



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Thank you for your attention

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